

**Low Carbon Growth Country Studies
Emerging Lessons and Results
Lesson Learning Workshop hosted by
ESMAP**

*Gerry Duffy, Senior Adviser, Climate Change, Finance and
Middle Income Countries, DFID*

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Scaling up Climate Change finance: Issues and Challenges – a UK perspective

Outline of presentation:

- Context
- Lessons
- Issues
- Challenges

Scaling up Climate Change finance: Issues and Challenges – a UK perspective

Context:

- UNFCCC Copenhagen negotiations
- G20 Climate Change discussions
- The Zedillo Commission
- Prime Minister's Climate Change Finance Initiative
- Response to global crises and scaling up lending
- SFCCD
- IDA and GCI negotiations

Scaling up Climate Change finance: Issues and Challenges – a UK perspective

The World Bank is already doing a lot of climate related activities beyond the Low Carbon Growth Strategies:

- trustee for major bilateral climate funds
- trustee and administrator for multilateral CIFs
- managing Bangladesh multi-donor trust fund
- delivering substantial climate-related flows, developing the CEIF
- helping developed and developing countries take advantage of carbon market
- providing knowledge services

Scaling up Climate Change finance: Issues and Challenges – a UK perspective

Issues:

- Be ambitious ...post-Copenhagen
- How best to get next generation of LCGS to match each country's commitments / plans
- Consolidate, improve and share methodologies
- Look out beyond 2030
- Go beyond traditional MACCs
- Go big into LICs

Scaling up Climate Change finance: Issues and Challenges – a UK perspective

Challenges:

- Look at economy wide effects – bring in the economists
- Look at sequencing of mitigation to minimize trade offs
- Understanding why developing countries should want to mitigate vs. other domestic objectives
- How best to link to adaptation – what patterns of mitigation likely to reduce vulnerability
- Developing new financial instruments to promote low carbon
- Cooperation – MDBs and UN