



»» Geothermal Development Facility (GDF)

The First Multi-Donor Climate Initiative to Promote Geothermal Energy in Latin America

Jens Wirth, Senior Project Manager, KfW
World Bank / ESMAP GGDP Roundtable
April 25th / 26th 2016 Reykjavik, Iceland

»» Geothermal Development Facility – Overview

Stakeholder Group



Risk Mitigation Fund

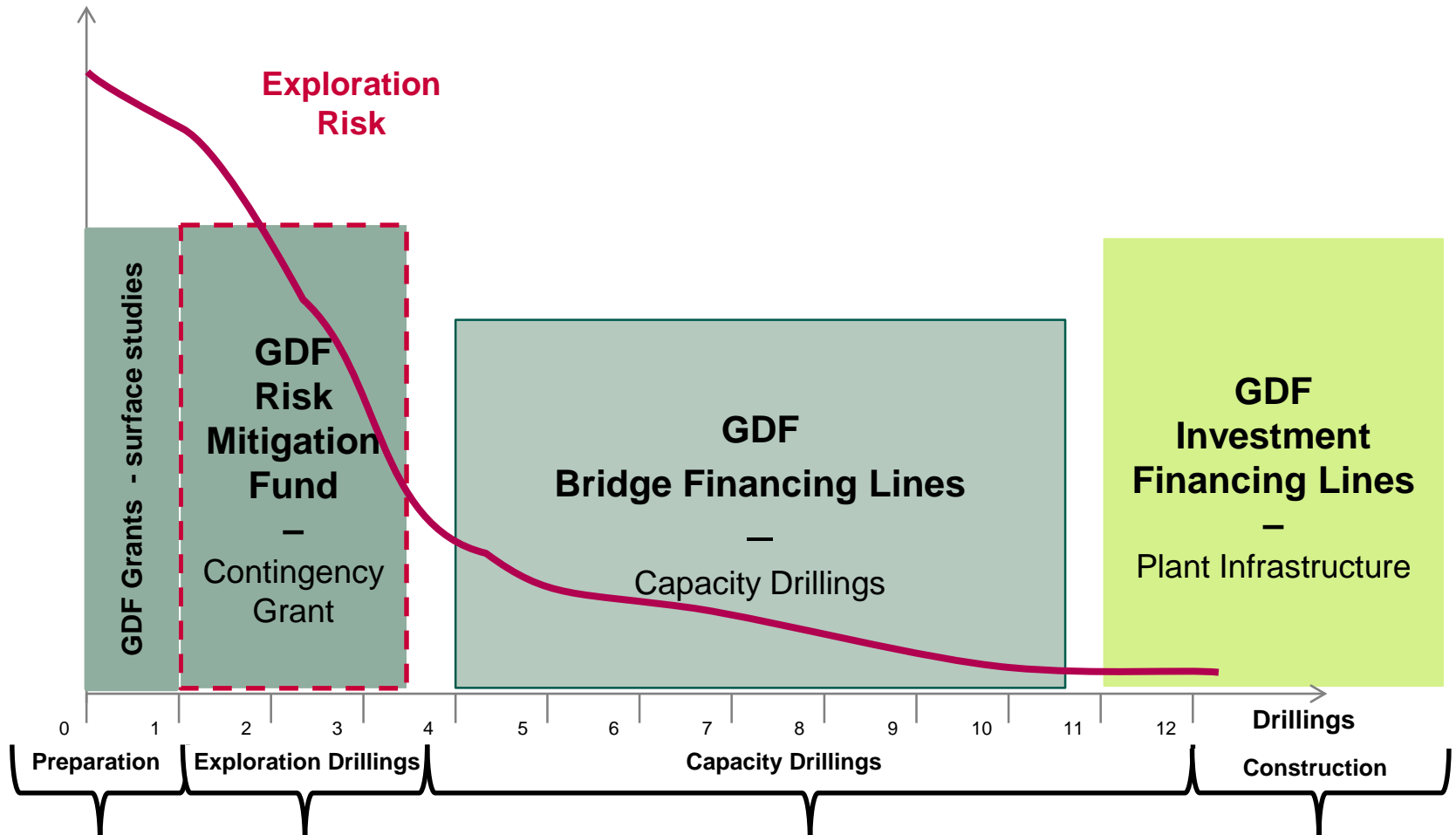
Grants for Surface Studies /
Contingency Grants for
Exploratory Drilling

Bridge / Investment Financing Lines

***Technical
Assistance Forum***
Policy Dialogue &
Coordination of TA Programs

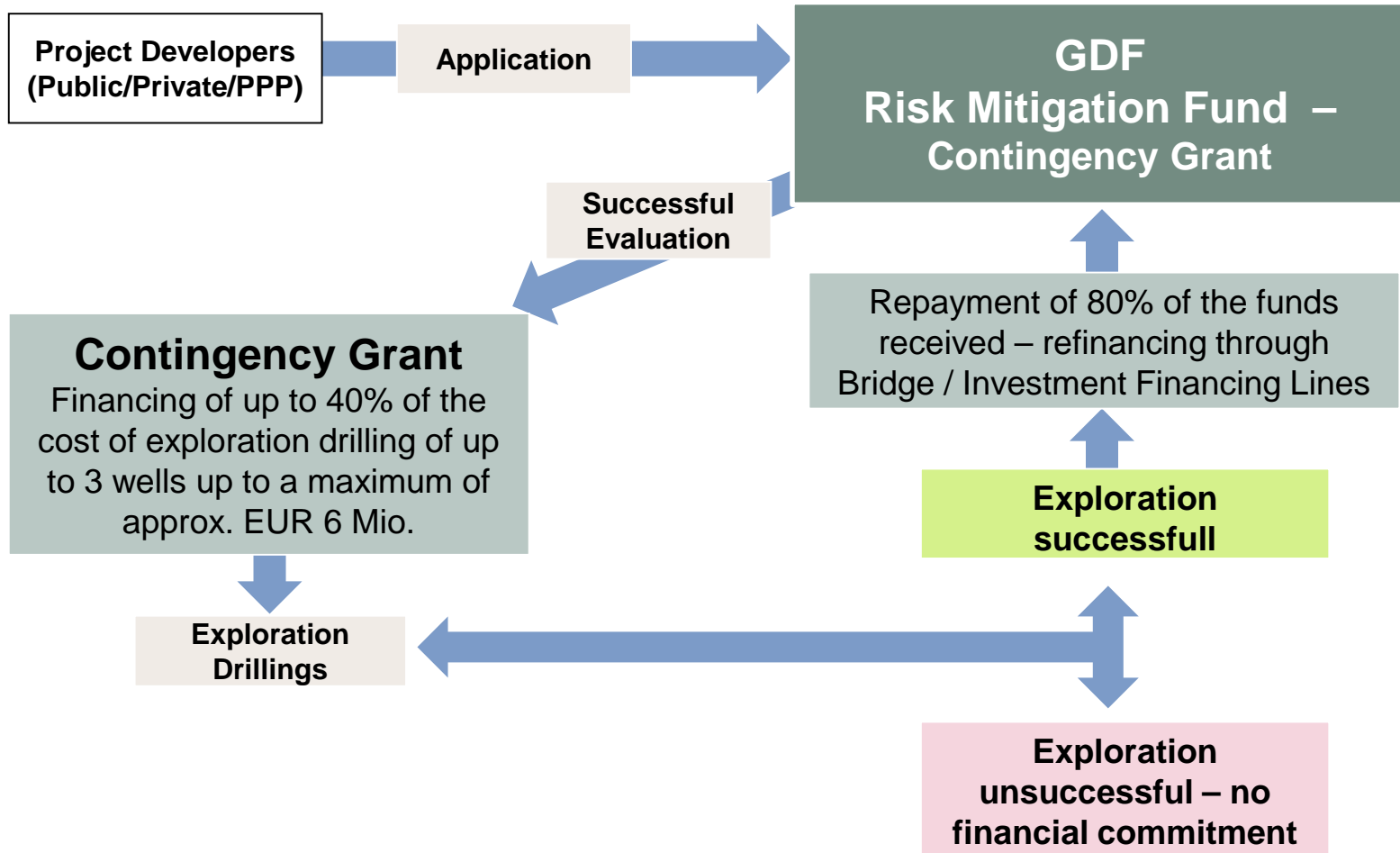
»» Geothermal Development Facility

A tailored approach to promote Geothermal Development



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Risk Mitigation Fund – Contingency Grant



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Risk Mitigation Fund – IDA Geotermica Consortium

Development Experience

Financial

- Geothermal Financing experience
- Emerging and Developing Market Experience
- Donor and Fund Management Experience

Technical

- Understanding of Regulatory Requirements from a Developer Perspective
- Knowledge of Regional Regulations and Hurdles

Regulatory

- Extensive Medium to High Enthalpy Geothermal Surface Study, Drilling and Reservoir Management Experience
- Regional Experience

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Risk Mitigation Fund – IDA Geotermica Consortium's Lead Specialists

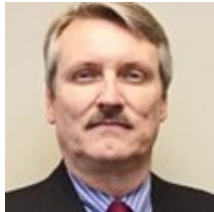
Warren Dewhurst



LEAD GEOTHERMAL PROJECT MANAGER

- More than 40 years of geoscientific, engineering and management experience
- Founder and CEO of the Dewhurst Group, LLC
- Former chief scientific officer for the National Oceanic and Atmospheric Administration, CGS
- Specializing in geothermal exploration, drilling management, infrastructure design, reservoir modeling, technical and financial feasibility studies
- Leads staff of over 20 employees and consultants for site specific support as part of Dewhurst Group Commitment to fund technical objectives

Alan Beard



LEAD FUND MANAGER

- 20 years of international finance and business development - Interlink Capital
- Arranged several billion dollars in government grants, equity, guarantees and loans for more than 700 companies
- Was an official in both US ExIm Bank and the Department of Commerce's International Trade Administration - Adjunct professor at Georgetown University - International business
- Interlink Capital management staff to support operational support and fund mandate

Chris McCormick



SENIOR INVESTMENT OFFICER

- Co-Head of Ambata Capital Partners Sustainability
- Investment in Reykjavik Geothermal in turn investment in projects in several high potential geothermal development regions

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Risk Mitigation Fund – IDA Geotermica

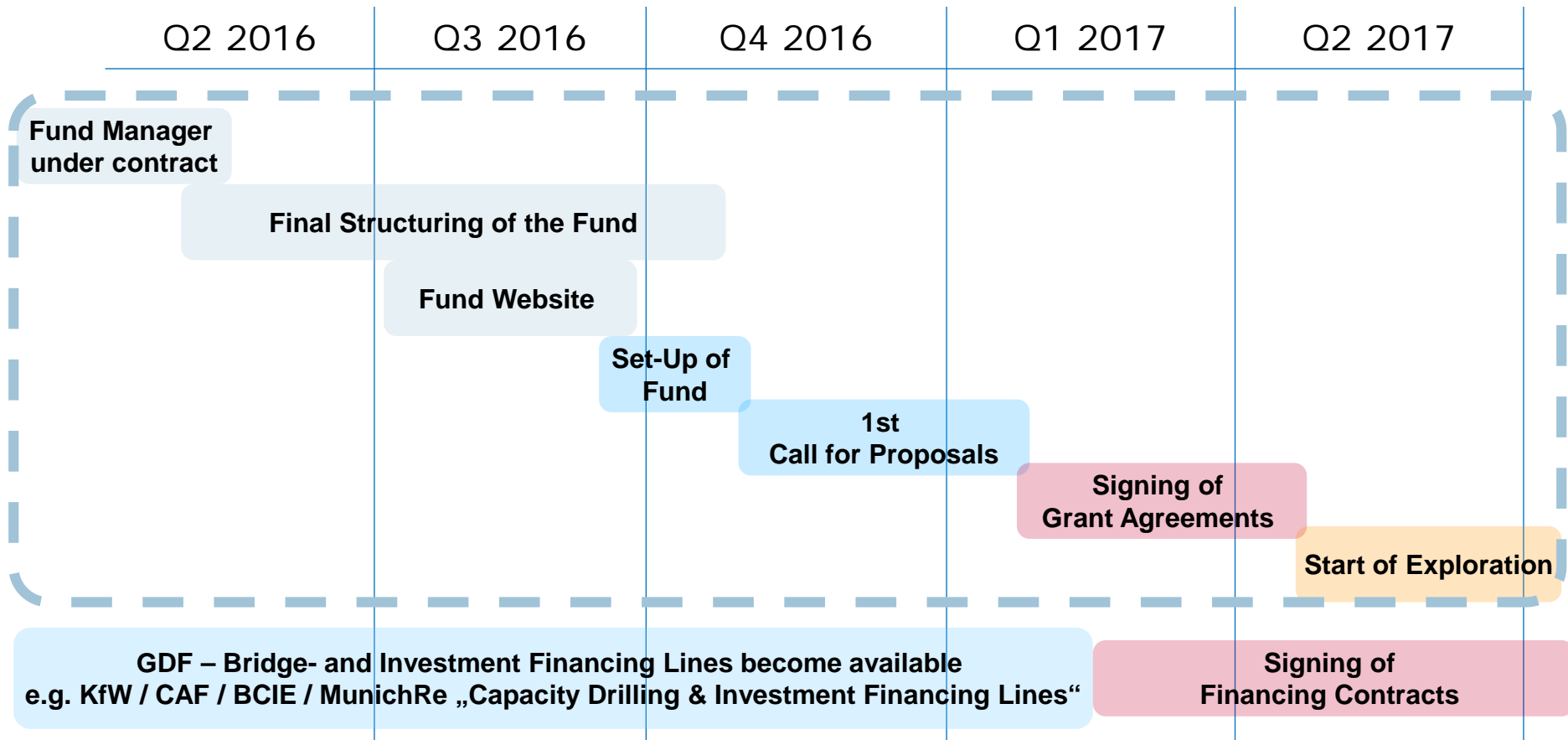


We are looking forward to working with you in Latin America!

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Risk Mitigation Fund – Timeline





Federal Ministry
for Economic Cooperation
and Development

KfW



European
Commission



European
Investment
Bank



CAF



JICA



BCIE



NDF



BGR

Thank you for your attention!

KfW Development Bank

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